



Date: 7th August, 2024

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights issue of equity shares, from the objects stated in the letter of offer dated 17th January, 2024.

A Statement of deviation or variation for the quarter ended 30th June, 2024, was reviewed by the Audit Committee of the Company at its meeting held on 30th July, 2024 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE

| Statement on Deviation / Variation in utilisation of funds raised | | | | | | |
|--|-------------------------|-------------------------------------|-----------------------------|--------------------|--|----------------|
| Name of listed entity | | Skipper Limited | | | | |
| Mode of Fund Raising | | Rights Issues | | | | |
| Date of Raising Funds | | 19 th February, 2024 | | | | |
| Amount Raised | | Rs. 1991.80 million | | | | |
| Report filed for Quarter ended | | 30 th June, 2024 | | | | |
| Monitoring Agency | | Applicable | | | | |
| Monitoring Agency Name, if applicable | | India Rating and Research Pvt. Ltd. | | | | |
| Is there a Deviation / Variation in use of funds raised | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | NA | | | | |
| If Yes, Date of shareholder Approval | | NA | | | | |
| Explanation for the Deviation / Variation | | NA | | | | |
| Comments of the Audit Committee after review | | No comments | | | | |
| Comments of the auditors, if any | | No comments | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| Augmenting working capital requirements | NA | Rs. 1600.00 million | NA | Rs. 490.07 million | No Deviation/Variation | |
| General Corporate Purposes | NA | Rs. 380.80 million | NA | - | No Deviation/Variation | |
| Issue Related expenses | NA | Rs. 11.00 million | NA | Rs. 7.88 million | No Deviation/Variation | |
| Deviation or variation could mean: | | | | | | |
| (a) Deviation in the objects or purposes for which the funds have been raised or | | | | | | |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or | | | | | | |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc | | | | | | |
| Name of Signatory : Mrs. Anu Singh | | | | | | |
| Designation : Company Secretary & Compliance Officer | | | | | | |

